

Assembly Bill No. 2680

CHAPTER 643

An act to add Section 13943.3 to the Government Code, relating to counties.

[Approved by Governor September 30, 2008. Filed with
Secretary of State September 30, 2008.]

LEGISLATIVE COUNSEL'S DIGEST

AB 2680, Adams. Counties: water bond loans.

Existing law provides that the California Victim Compensation and Government Claims Board may delegate to the Controller, under terms and conditions that are acceptable to the board, the authority to discharge from accountability a state agency for accounts that do not exceed specified amounts. The California Safe Drinking Water Bond Law of 1976 provides for the proceeds from the sale of bonds issued by the Department of Water Resources to be made available for specified purposes, including making loans to water suppliers to construct projects that will enable suppliers to meet safe drinking water standards.

This bill would provide that, notwithstanding any other provision of law, the board may authorize the Controller to discharge the Department of Water Resources from accountability for collection of the loan issued to the Arrowhead Manor Water Company in 1980 under the California Safe Drinking Water Bond Law of 1976, but only if San Bernardino County or its county service area acquires the water system financed by that loan and pays \$910,520 in complete satisfaction of that loan, on or before January 30, 2009.

The people of the State of California do enact as follows:

SECTION 1. Section 13943.3 is added to the Government Code, to read:

13943.3. Notwithstanding any other provision of this chapter, the board may authorize the Controller to discharge the Department of Water Resources from accountability for collection of the loan issued to the Arrowhead Manor Water Company in 1980 under the California Safe Drinking Water Bond Law of 1976, but only if San Bernardino County or its county service area acquires the water system financed by the loan issued to the Arrowhead Manor Water Company and pays the amount of nine hundred ten thousand five hundred twenty dollars (\$910,520) in complete satisfaction of that loan, on or before January 30, 2009.

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